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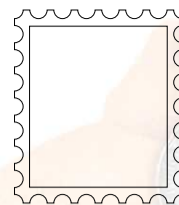
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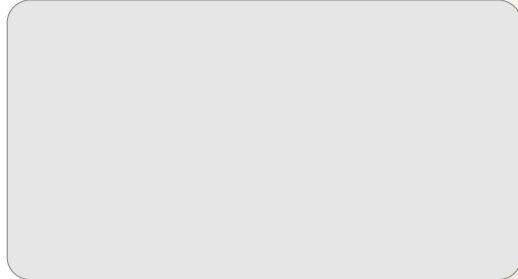


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150 Rupee Coin of Income Tax



For the first time in the country's minting history, the Union Government will issue coins of Rs. 150 denomination, marking the number of years of taxation in India.

The special coins, to be released by Union Finance Minister Pranab Mukherjee before his Budget speech, will also be brought out in 5 Rupee denomination on completion of 150 years, from 1860 to 2010 of the Income Tax department.

The Rs. 150 coin, measuring 44 mm and made of an alloy of 50% silver; copper, nickel and zinc, will have an international design with "Satyameva Jayate" and "India" on the front side and a portrait of "Chanakya and lotus with honeybee" on the reverse. The concept has been taken from the Finance Minister's past speeches where he had quoted Chanakya saying, "Governments should collect taxes like a honeybee, which sucks just the right amount of honey from the flower so that both can survive".

The Rs. 5 coins will also be minted in the same fashion. While 200 coins will be minted in Rs. 150 denomination, 100 such coins of Rs. 5 will be issued.

"The Income Tax Department celebrated 150 years of taxation in the country last year and these coins, especially the one in Rs. 150 denomination, will be minted for the first time," said a senior I-T official.



Lot 59
Estimate Rs. 2,50,000



Lot 217
Estimate Rs. 2,00,000

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East India Company Launches new Mohur Coins !

With just around a month to go for the re-launch of the East India Company - the world's first multinational whose forces once ruled much of the globe - its new Indian owner says he is overwhelmed by 'a huge feeling of redemption'.

It's been a long, emotional and personal journey for **Sanjiv Mehta**, a Mumbai-born entrepreneur who completed the process of buying the **East India Company (EIC)** in 2005 from the "30 or 40" people who owned it.

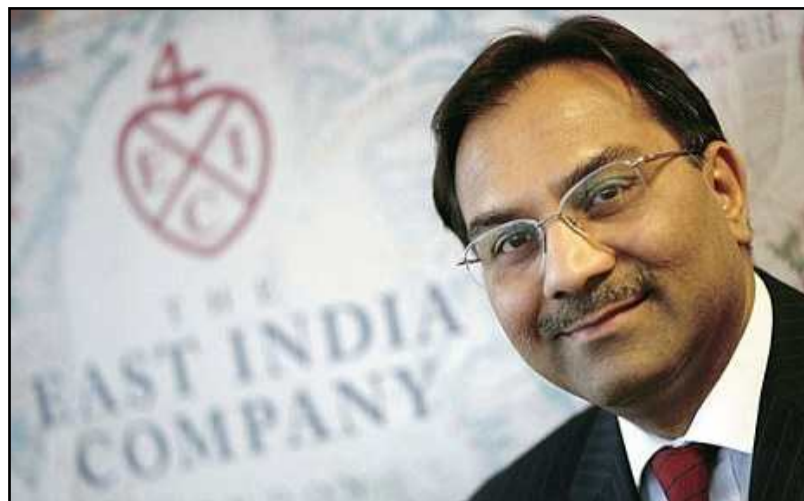
Acutely aware that he owned a piece of history - at its height the company generated half of world trade and employed a third of the British workforce - Mehta, now the sole owner, dived into the company's rich and ruthless past in order to give it a new direction for the future.

With a \$15-million investment and inputs from a range of experts - from designers and brand researchers to historians - Mehta is today poised to open the first East India Company store in London's upmarket Mayfair neighbourhood in March.

And then there is the inevitable - and daunting - task of launching in India, a country whose resources, army, trade and politics the company had controlled for some 200 years.

It's a task that Mehta has not taken lightly, he told in an interview. "Put yourself in my shoes for a moment: On a rational plane, when I bought the company I saw gold at the end of the rainbow?"

"But, at an emotional level as an Indian, when you think with your heart as I do, I had this huge feeling of redemption - this indescribable feeling of owning a company that once owned us."



Mr. Sanjiv Mehta, the CEO of the East India Company

The formal start of the East India Company is usually dated back to 1600 when Britain's Queen Elizabeth I granted a group of merchants a charter under the name 'The Company of Merchants of London Trading into the East Indies.'

With its own Elizabethan coat of arms - now owned by Mehta - the company was made responsible for bringing tea, coffee and luxury goods to the West and trading in spices across the globe.

By 1757 the company had become a powerful arm of British imperial might, with its own army, navy, shipping fleets and currency, and control over key trading posts in India - where it was known variously as Company Bahadur and John Company.

In 1874, the British government nationalised the company, opportunistically blaming the 1857 uprising on its excesses. But the East India Company army, brought under the command of the Crown, retained its all-powerful presence in India.

"When I took over the company, my objective was to understand its history. I took a sabbatical from all other business and this became the single purpose in my life," said Mehta.



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He traveled around the world, visiting former EIC trading posts and museums, reading up records and meeting people "who understood the business of that time".

"There was a huge sense of responsibility - I didn't create this brand, but I wanted to be as pioneering as the merchants who created it."

"The Elizabethan coat of arms stands for trust and reassurance, but we are not repeating history. It took me four years to do the brand positioning and put up the milestones."

The '**relaunched**' company, with its headquarters on Conduit Street in Mayfair, is set to open a diverse line of high-end, luxury goods in London in March and in India sometime this year.

EIC products in India will include fine foods, furniture, real estate, health and hospitality.

"India is the spirit of the East India Company in many ways - it evokes a huge amount of connectivity and emotions," Mehta said "It's also a major ambition to bring Indian products to the rest of the world. Today there is no single brand name from the East that can stand alongside, say, Hermes or Cartier from the West. "The East India Company has that ability."

(Website: www.theeastindiacompany.com)

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Coins of Andaman & Nicobar Create a Dangerous Trend

By R Vaidyanadhan



Till now we are under the impression the Indian currency is the legal means of exchange in the Andaman and Nicobar Islands. But a mysterious set of seven coins, including two bi-metallic coins, taken all the numismatists by surprise, when a member of the South Asia Coins Group has brought to light the fact with pictures of the of coins.

Some ingenious fraudster has spent millions of Rupees to prepare the dies for the coin and exploiting the numismatists all over the world. It is claimed that **'only 10000 sets'** were produced and its current market price at eBay and other sources is \$29.50. That is a staggering \$295000 (Rs.1,34,51,999.55)

The obverse shows the legend Andaman & Nicobar Islands; Coat of Arms and the year of minting - 2011.

The bi-metallic 20 Rupees pictures a Nautilus. The bi-metallic 10 Rupees depicts a Dugong. An Indian Wild Boar is on the 5 Rupees. A Coconut Crab is shown on the 2 Rupees. The 1 Rupee has a Kuhl's Flying Gecko. A Stork-billed Kingfisher is on the 50 Paise and the Andaman club tail butterfly is on the 25 Paise. The languages used on the coin are English, Tamil, Bengali and Hindi.

Maybe it is the prerogative of a numismatist to buy such sets, but what is dangerous is the trend, which challenged the sovereignty of the country. But as the Andaman & Nicobar Islands is still part of India, the Finance Ministry should launch a probe and stall this type of illegal activities.

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				<i>By Siddharth N. S.</i>				
½ ANNA	50.M. <i>C</i>	54.M. <i>C</i>	55.M	<i>09323282157 09223364973 http://stores.ebay.in/pritis-coins</i>				
1 ANNA	50.M	54.M	Not issue	<i>e-Mail dharth.k@gmail.com priti1950@yahoo.co.in</i>				
2 ANNA	50.M	54.M	<i>55. M</i>					
1 PICE	50.M C	51.M C	52.M	53.MC <i>H</i>	54.MC <i>H</i>	55.M <i>H</i>	dharth.k@gmail.com	
1 PAISE	57.MCH	58.M H	59.MCH	60.MCH	61.MCH	62.MCH	63.MCH	64.MCH
1 PAISE	65.M H	66.MCH	67.MCH	68.MCH	69.MCH	70.C	71.H	72.M H
2 PAISE,CN	57.MC	58.MC	59.MC	60.MC	61.MC	62.MC	63.MC	64.MC
<i>ALUMINIUM</i>	<i>65. M C</i>	66.MC	67.MC	68.MC	<i>69. M</i>	70. C	71.C	72.CH
	73.CH	74.CH	75.CH	76.M H	77.M H	78.M H	<i>79. H</i>	
3 PAISE	<i>64. M C</i>	<i>65. M C</i>	66.MCH	67.MCH	68.MCH	69.CH	70.C	71.CH
5 PAISA CN	57.MC	58.MC	59.M <i>C</i>	60.MC <i>H</i>	61.MCH	62.MCH	63.MCH	64.MCH
	65.MC <i>H</i>	<i>66. M C</i>	<i>ALUMINIUM</i>	67.MC <i>H</i>	68.MCH	<i>69. M</i>	70. <i>M</i> CH	71.MCH
	72.MCH	73.MCH	74.MCH	75.MCH	76.MCH	77.MCH	78.MCH	79.MH
	80.MCH	81.CH	82.MCH	83.CH	84.CH	85.M <i>C</i> H	86.CH	87.CH
	88.CH	89.CH	90.MH	91.CH	92.MH	<i>93. C H</i>	<i>94. H</i>	
10 PAISA	57.MC	58.MC	59.MC	<i>60. M</i>	61.MC <i>H</i>	62.MC <i>H</i>	63.MCH	<i>64. M C H</i>
COPPER-NICKEL	65.MC <i>H</i>	66.MCH	67.MCH	BRASS	68.MCH	69.MCH	70.MCH	71.M
ALUMINIUM	71.MC <i>H</i>	72.MC	73.MC <i>H</i>	74.MC <i>H</i>	75.MC	<i>76. C</i>	77.MC	78.MCH
	79.MH	80.MCH	81.MC	82.CH	SMALL	83.MCH	84.MCH	85.MCH
	86.MCH	87.CH	88.MCH	89.MCH	<i>90. M</i>	91.MCH	<i>93. C</i>	
STEEL	88.MCHNF	89.MCHN	90.MCHN	91.CHN	<i>92. N</i>	<i>93. H</i>	96.MCH	<i>97 M C H</i>
	<i>98. M C</i>							
	68.M <i>C</i>	69.M <i>C</i>	70.MC <i>H</i>	71.M	<i>ALUMINIUM</i>	82.MCH	83. CH	84.MCH
	85.MCH	86.MCH	87.C <i>H</i>	88.MC <i>H</i>	89.C <i>H</i>	90.CH	91.CH	<i>92. H</i>
20 PAISE	<i>94. H</i>	<i>96. H</i>	<i>97. H</i>					
	50. <i>M C</i>	51.M <i>C</i>	54.C	55.M <i>C</i>	56.C			
	<i>57.M C</i>	59.MC	60.MC	61.MC	62.MC	63.MC	64.M C	65.MC
	66.MC	67.M <i>C</i>	<i>68. C</i>	COPPER.NIC	72.MCH	73.MCH	74.MCH	75.MCH
	76.MCH	77.MCH	78.MCH	79.M <i>C H</i>	80. <i>M</i> CH	81.M <i>C</i> H	<i>82. M C</i>	<i>83. C</i>
25 PAISA	84.M <i>C H</i>	85.MCHF	86.MCH	87.MC <i>H</i>	88.MC <i>H</i>	89.MC <i>H</i>	<i>90. M</i>	
<i>STILL</i>	88.MCHNF	89.MCHN	90.MCHN	91.MCHN	92.MCHN	93. <i>M C H</i> N	94.MC <i>H</i> N	95.MCHN
	96.MCHN	97. <i>M C H</i> N	98.MCHN	99.MCHN	00.MCHN	01.M <i>C H</i> N	02. <i>M C H</i>	
	50. <i>M C</i>	51.M	54.C	<i>55. M</i>	56.C		60, MC	61.MC
50 PAISE	62,MC	63,MC	64,C	67,MC	<i>68, M C</i>	69,MC	70,MC	71,C
<i>COPPER</i>								
<i>NICKEL</i>	72.MC	73.MC	74.MC	75.MCH	76.MCH	77.MCH	<i>78. M C</i>	<i>80. M C</i>
	<i>83. C</i>	84.M <i>C H</i>	85.MCHF	<i>86. M C</i>	87.MCH	88.MCH	89.MC <i>H</i>	<i>90. M</i>
	88.MCHNF	89.MCHN	90.MCHN	91.MCHN	92.MCHN	93.MCHN	94.MCHN	95.M <i>C H</i> N
<i>STEEL</i>	96.MCHN	97.M <i>C H</i> N	98.MCHN	99.MCHN	00.MCHN	01.MCHN	02.MCHN	<i>03. M</i>
	07. C, N	08, M, N	09, M, N					
	<i>50. M</i>	<i>54. M</i>	62.C	<i>70. M</i>	75.M <i>C</i>	76.MC	77.M	78.MC
	79.M <i>C</i>	780.MC	81.MC	<i>82. M</i>	82, M SMALL	83.MC	84.MCH	85.MCFF
1 RUPEE	86.MC <i>H</i>	87.MC <i>H</i>	88.MCHN	89.MCHN	90.MCHN	91.MCH		
	92.MH	93.MCHN	94.MCHN	95.MCHN	96.MCHN	97.MCHNF	98.MCHNF	99.MCHNF
<i>STILL</i>	00.MCHNF	01.MCHNF	02.MCHN	03.MCHN	04.MCHN	CROSS, 04,M	<i>05, M C H</i> N	06,HN
MUDRA	07, M <i>C H</i> N	08,MCHN	09,MCHN	10 MCHN				
	90.M <i>C H</i>	<i>92. M C H</i>	93.MCH	94.MCHN	95.MCHN	96.MCHN	97.MCHF	98.MCHNF
	99.MCHNF	00.MCHNF	01.MCHN	02.MCHN	03.MCHN	<i>04. M C H</i>		
2 RUPEES	NEW CROSS	05.MCHN	06.MCHN	07 MCHN	MUDRA	08,MCHN	09,MCHN	10 MCHN
	<i>92. M C H</i>	<i>93. M C</i>	94.MCH	95.MCHN	96.MCHN	97.MCHN	98.MCHN	99.MCHNF
	00.MCHNF	01.MCHN	02.MCHN	03.MCHN	<i>04. M C H</i>	CROSS, 07 C		
5 RUPEES	07,MCHN	08,MCHN	09,MCHN	10,MCHN				
10 RUPEES	<i>05, N</i>	06,N	<i>07, N</i>	08,N	<i>09, N</i>			

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“M” MUMBAI MINT. “C” KOLKATA MINT. “H” HYDERABAD MINT.
 “N” NOIDA MINT. “F” FOREIGN MINT.

Red/Italic Markings are Rare

Baramati Hoard of Silver Coins

By Amol Bankar



A Hoard of 1233 Silver coins weighing 13.50 Kg was discovered while digging in More Wada (Old Mansion) at village Modhave near Vadgaon Nimbalkar in Baramati Taluka (Dist: Pune). I had visited the Tahsildar Office and examined the coins. The Tahsildar Shri Himmat Kharade shwon me 11 coins as sample from hoard.

Out of 11 coins 9 coins are Daulatabad coins are Nizam's issues(KM-18). One Arkat rupee is an issue of the Nawab Muhammad Ali 'Walajah' (with the distinguishing symbol of a four-pointed star occurs next to the RY), One

'Shahjahanbad' coin is of Bagalkot mint(KM-57), so a Maratha issue.

The dates available from this sample seems to have been deposited towards the end of the 18th century or later, perhaps during the political uncertainties of the period and contains 'good exchange value' coins, like the Daulatabad and Arcot rupees.

The image of sample coins from Hoard is uploaded in my Photo Album 'Amol Bankar' on South Asia Coin Group: <http://tinyurl.com/4azdqtw>

We had organised a two day exhibition of coins, currency and stamps and all collectibles at Balod (Chhatisgarh), on 1-2 Jan. 2011. It received tremendous response from public. About 8 to 10 thousand people visited the exhibition including 48 collectors from different parts of Chhatisgarh and nearby states Maharastra and Orrisa.

By Dr. Pradeep Jain



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Calendar of Events 2011

Month	Date	Place	Event	Venue
February	11-13	Ahmedabad	Coinex 2011	Gujarat Coin Society, Sushilaben Hall, Near Swastik Char Rasta, Opp. Choice Restaurant, C G Road, Navrangpura, Ahmedabad (contact Harish D. Shah)
February	12-18	New Delhi	INDIPEX- 2011	World Philatelic Exhibition, India Post-PCI-FIP-FIAP
March	25-27	Mumbai	Numismatic Exhibition	Shivsparsh Pratishthan (Prashant Thosar - 09869483757)
April	8-10	Chennai	Numismatic Exhibition	Madras Coin Society (R. Vaidyanadhan classicrarities@yahoo.co.uk)
April	21-24	Mumbai	SM Shukla Coin Exhibition	Farokh S Todywalla, World Trade Center (info@todyauction.com)
May	6-8	Bangalore	1st National Numismatic Exhibition - 2011	The Bell Hotel, Adjacent to the City Railway Station & Opp Majestic Bus Station, Bangalore (contact Rajender Maru 09243145999)

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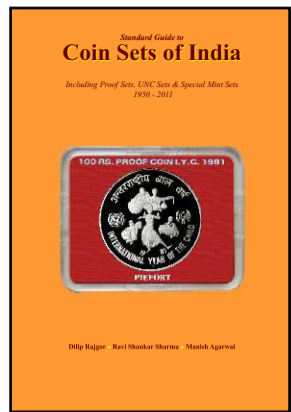
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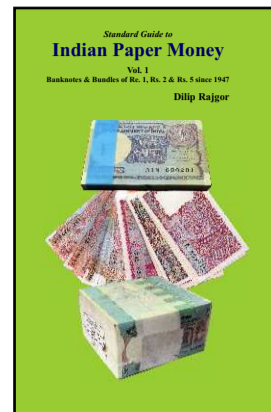
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Nos. 22 & 23 at Bangalore - May 2011

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Realized: Rs. 3,25,000

Lot 9 -
Estimate: Rs. 1,60,000
Realized: Rs. 2,00,000