



गुल्लक Gullak



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Your Complete Monthly Newspaper for Coins, Medals, Paper Money, Collectibles, Antiquities, Decorative Arts & Hobby

THE MOST FAKE-PROOF CURRENCY IN THE WORLD

The new £10 note, just released, has cutting-edge tech to deter counterfeiters. The new note also features 19th century novelist Jane Austen — the only woman gracing the reverse side of a circulating British note. Queen Elizabeth II, of course, appears on the front of all of them

A SPECIAL NOTE Printed on polymer, expected to last about 2.5 times longer than paper notes



A cluster of raised dots, a tactile feature to help the visually impaired



It has two holograms. One is a foil patch containing a hologram of the coronation crown. The other has the word "Ten", which changes to "Pounds" when tilted



A transparent window featuring a portrait of Queen Elizabeth II next to a finely detailed metallic image of Winchester Cathedral, in gold foil on the front and silver on the back

Tiny letters and numbers that are only visible with a microscope appear underneath the Queen's portrait

Austen is buried in Winchester Cathedral. Austen replaces Winston Churchill on the earlier note which has been in circulation since just 2016



The image of a quill changes from purple to orange when tilted, the shade depending on the angle of the bill



Several features nod to Austen, including the quill and a book-shaped copper foil patch containing the author's initials JA



Coins of Modern India (Part III)

Mints

Domestic mint marks

- **Kolkata** - either no mint mark beneath the date of coin or a 'C' seen at 6 o'clock position in British India coins.
- **Mumbai** - diamond mint mark under the date of the coin.
- **Hyderabad** - split diamond or a dot in diamond or five pointed star under the date of coin.
- **Noida** - a small or thick dot under the date of the coin.

Because of the increasing demand for coins, the Indian government was forced to mint coins in foreign countries at various points in the country's history.

Foreign Mint Marks

- **Pretoria** - diamond mark under the date 1943.
- **Seoul** - a five pointed star under the date of the coin but exactly below the first or Last Digits of dates 1985 and 1997.
- **Birmingham (Royal Mint, UK)** - small dot under the date of the coin but exactly below the first digit of date 1985.
- **Heaton Press** - Ornamental/decorated letter "H" under the last digit of the date 1985.
- **Ottawa** - a "C" mint mark under the date of the coin.
- **Mexico City** - "M" mint mark under the date of the coin.

Mints in Daegu, Korea, Slovakia (Kremnica), and Russia (Moscow) have also been used.

Commemorative coins

The first Indian commemorative coin was issued in 1964 to mourn the death of Jawaharlal Nehru, the first Prime Minister of India. Since then, numerous coins of these type on almost all denomination from 5 paisa to 10 rupees have been issued. These coins based on famous personalities (usually issued on their birth or death centenary, or in rare cases on their death), government programmes and social messages.

Mints

Commemorative coins are made at various mints across India including the ones at Mumbai, Noida, Kolkata and Hyderabad.

The First Commemorative Coins

The first commemorative coins was dated 1964 and had a bust of Jawaharlal Nehru on observe and was issued in one and half rupee.

Controversies

Controversy over 2006 two-rupee coin

The two-rupee coin issued from 2006 by the Reserve Bank, in stark contrast to the earlier coin, is rounded and simpler in design, without the map of India. The coin has already been criticized for being difficult to recognize by the visually impaired. Most controversially, it features an equal-armed cross with the beams divided into two rays and with dots between adjacent beams. According to RBI, this design represents "four heads sharing a common body" under a new "unity in diversity" theme. However, Hindu nationalists have charged that the symbol is a Christian cross resembling the symbol on the deniers issued by Louis the Pious.

Bimetallic Coins

India's much awaited first ever bimetallic 10 rupee coin was released in 2005 under the theme "Unity in Diversity". But, due to its controversial design resembling a cross, it was criticised and was not minted in large numbers. Another reason for its availability being scarce is that it was minted only in one (Noida) of four mints in India. Coin dealers and the public who got this coin hoarded it and it never came into circulation. It is available for sale on some auction websites, but the price of this coin is very high in comparison to its denomination due to the uncertain number of issued coins. Some coin sellers claim that this coin is a limited edition. However, official information is not yet available on the number of mintage. A press release from Reserve Bank of India mentioned that there will be two themes of 10 rupee coins: "Unity in Diversity" and "Connectivity and Information technology". From 2008 coins based on the second theme, "Connectivity and Information technology", were also released. The coin depicts 15 rays above the numeric 10. It was again minted only by the Noida mint and was not easily available in circulation. From 2011, the same theme was continued with a slight design change showing 10 rays instead of the earlier 15 and the introduction of the new Re symbol. Now it is being minted in all four mints, which are Mumbai, Kolkata, Hyderabad, and Noida. Apart from these definitive coins, 10 rupee bi-metallic commemorative coins have also been released as follows: 2008 – Tri Centenary of Gur-ta-Gaddi 2009 – Homi Bhabha Birth Centenary 2010 – RBI Platinum Jubilee 2012 – 60 Years of Parliament's first sitting.

Series II without the Devanagari Legend (1964 - 1983)

The coin minted from 1965 did not have the legend in Devanagari, explaining the value of the coin as a fraction of the rupee. Small denomination coins which were made of bronze, nickel-brass, cupro-nickel, and aluminium-bronze were gradually minted in aluminium. The first coin minted in such type was the 3 Paisa coin in 1964, which was a new denomination, and continued to be minted till 1971. One and Two paisa coins were changed to Aluminium and were minted without the Devanagari legend from 1965. 20 paisa coin was introduced in 1968, which continued to be minted till 1971.

SO MANY BITCOINS! AND YOU THOUGHT THERE WAS JUST ONE CRYPTOCURRENCY

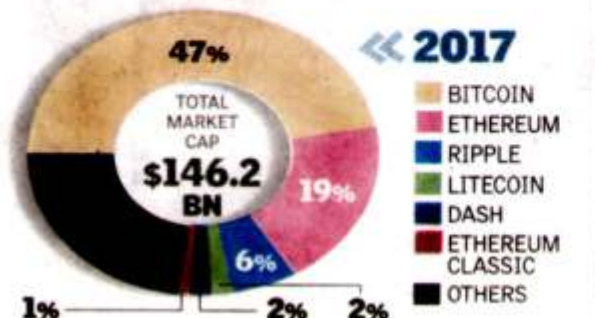
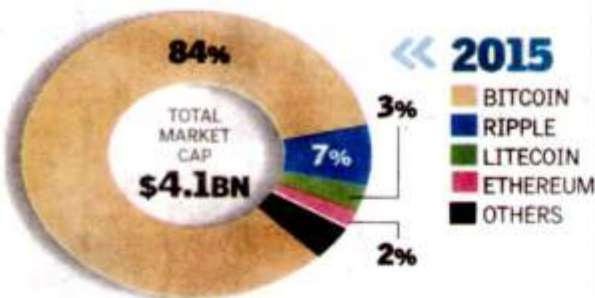
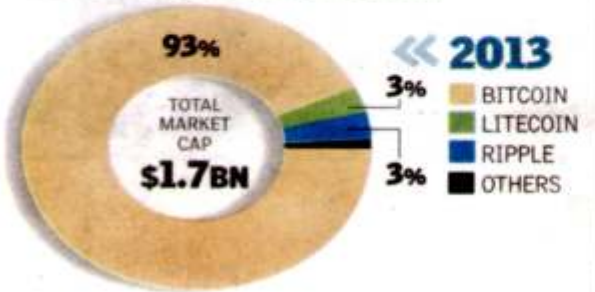
One Bitcoin is worth roughly \$4,000 now, a huge jump from the few hundred dollars each was valued at in 2013. The total market capitalisation of cryptocurrencies is at a staggering \$146bn at present. While Bitcoin, created in 2009 and the first cryptocurrency, enjoys the lion's share of that, there have emerged competitors vying for a slice of the lucrative cryptocurrency pie. Here's a look at some of them...

CRYPTOCURRENCY VALUE IS SURGING
(\$ BILLION)

\$1.7
2013

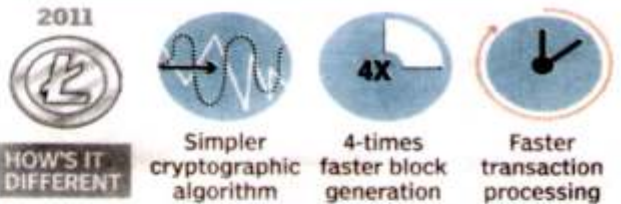
\$146.2
2017

CRYPTO UNIVERSE HOW THE PLAYERS STACK UP



BITCOIN'S CRYPTO COMPETITORS

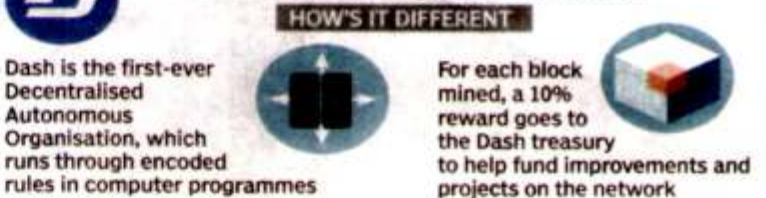
LITECOIN: Sought to create a level playing field for regular people with regular hardware to mine the currency. Mining Bitcoins requires specific skills, expensive hardware



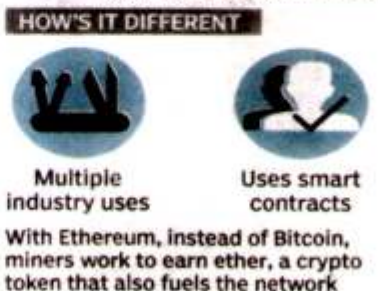
2012 RIPPLE: Quite different from Bitcoin, this one is a global settlement network for other currencies such as USD, Bitcoin and other units of value, like frequent flyer miles



2014 DASH: Dash has a two-tier system with miners and "masternodes" to help the network perform near-instant transactions and coin mixing for additional privacy



2015 ETHEREUM: An open software platform based on blockchain tech to enable developers to build decentralised applications. Value rose by 2,226% in 2016



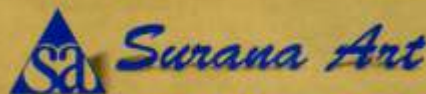
ETHEREUM CLASSIC: After a "hard fork" (a radical change to protocol) following a theft of 'ether', a section of Ethereum community felt the step violated foundation of immutability of the blockchain and decided to keep the original Ethereum. Hence the 'Classic' label



Source: eToro; Visual Capitalist

Calendar of Events 2017-18

Month	Date	Place	Event	Venue
August	4-6	Tamilnadu	Thanjai CoinEx' 2017	Mary's Corner (Convent Bus Stop), N. K. Road, Railway Station (Back Side) Thanjavur, Tamilnadu
August	11-13	Ahmedabad	Ahmedabad Coin & Currency Fair	The President Hotel, C. G. Road, Navrangpura, Ahmedabad
September	15-17	Mumbai	15th Coins, Banknotes Philately Fair	Expo Center, World Trade Centre, Cuffe Parade, Mumbai
September	22-24	Kochi	Coin Expo 2017	Town Hall, Ernakulam, Kochi, Kerala
October	2-4	Raipur	CG Gandhi Pex 2017	Gas Memorial Centre, Jai Stambh Chowk, Modapra, Raipur, Chattisgarh
October	14-15	Patiala	Patiala Mudra Utsav	Panchayat Bhawan, Near Gurudwara Dukhniwaran Sahib, Patiala
November	3-5	Mumbai	5th Coinex Mumbai	Shree Sunderbai Hall, Behind Income Tax, Churchgate, Mumbai
November	7-9	Gwalior	Virasat Coin Fair	Kaka Vithika, Padav, Nagar Railway Station, Gwalior, MP
November	17-23	Delhi	Royal Numismatic Expo 2017	All India Fine Arts & Crafts Society, 1 Rafi Marg, New Delhi
November	25-27	Goa	The Centenary Conference of NSI	Institute Menezes Branganza Hall, Near Police Head Quarters, Panjim, Goa
December	8-10	Jamshedpur	Jam Coin Mela	Jamshedpur Coin Museum, Red Cross Society, Jamshedpur, Jharkhand
December	15-17	Pune	Coinex Pune 2017	Sonal Hall, Karve Road, Pune.
December	22-24	Kolkata	Mudra Utsav (Kolkata)	Haldiram Banquet Hall, 24 Ballygunge park, Kolkata - 700019
January	5-7	Nashik	Rare Fair 2018	Indraprastha Hall, Near Old Gangapur Naka, Gangapur Road, Nashik
January	12-14	Mumbai	2 nd ICCG Numismatic Expo 2018	Expo Center, World Trade Centre, Cuffe Parade, Mumbai
January	12-14	Raipur	CG NPEX 2018	Raipur



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